

## Spec Trading Sprint Challenge

### Terms and conditions

#### Campaign overview

- 1.1** Trading Sprint Challenge is organised by Spec Markets Ltd (the “Company”), regulated by the Financial Services Commission of Mauritius (“FSC”).
- 1.2 Campaign Period:** The competition commences on March 9th 2026, and runs for 10 weeks. Each Competition Week runs from Monday 00:00:00 GMT+3 (per automatic adjustment for US DST) to Friday 23:29:59 GMT+3 ("Competition Period"). Only trades opened and fully closed within this window count toward a Participant's ranking.
  - 1.2.1** All positions remaining open at Friday 23:30:00 GMT+3 will be automatically closed at the prevailing market price at that time.
- 1.3** These terms constitute the entire agreement between Spec Markets and each Participant regarding the competition and supersede all prior representations or communications

#### Eligibility

- 2.1 Eligible:** Spec Markets customers who are at least 18 years of age, or the legal age of majority in their jurisdiction, whichever is higher. They must hold a verified, active Spec Markets trading account with fully completed Know Your Customer (KYC) verification. Participants must ensure participation in the competition is lawful in their jurisdiction. It is their sole responsibility to verify this.
- 2.2 Ineligible:** Employees, directors, officers, contractors or agents of Spec Markets or any affiliate; immediate family members (spouse, parent, child or sibling) of those previously mentioned in this clause; advertising, promotional or vendor partners directly involved in organising or administering the Competition; individuals who have won the competition once before.
- 2.3** Spec Markets may restrict participation based on country of residence due to regulatory requirements or internal policy. Any such restrictions will be communicated via the Spec Markets website.
- 2.4** You must provide accurate and complete registration information. False or misleading information will result in immediate disqualification and potential account suspension.

- 2.5** Each Participant is permitted one (1) entry per Competition Week. Multiple registrations using different accounts will result in disqualification of all entries.
- 2.6** Spec Markets reserves the right to reject any application or disqualify any Participant at its sole and absolute discretion without obligation to provide reasons.

## How to enter

- 3.1 Registration & Account setup:** Upon successful registration, the Participant receives a Demo MT5 trading account credited with a virtual starting balance of USD\$1,000. This virtual balance has no monetary value outside the Competition and cannot be withdrawn or transferred.

## Competition structure

- 4.1 Demo Account and Platform:** All trading takes place on a Demo MT5 account with a USD\$1,000 virtual starting balance. Performance in the Competition does not represent or predict results in real-money trading. Real trading involves significant risk, including the possible total loss of invested capital.
- 4.1.1** Spec Markets makes no warranty regarding the accuracy of simulated prices or the availability of specific instruments during the Competition Period.
- 4.2 Permitted instruments:** Forex pairs, Metals and Cryptocurrencies.
- 4.3 Expert advisors:** The use of Expert Advisors (EAs) for automated trading is permitted without restriction, subject to clause 5 (Prohibited Conduct).
- 4.4 Minimum Trade Requirement:** Participants must complete a minimum of five (5) trades — fully opened and closed — during the Competition Period to qualify for any prize. Positions automatically closed at the Friday cut-off do not count toward this minimum.

## Prohibited conduct and disqualification

- 5.1** The following conduct is strictly prohibited and will result in immediate disqualification, forfeiture of all prizes, and may result in permanent account suspension:
- 5.1.1** The Use of VPNs, proxies, or any tools designed to obscure identity or location;
- 5.1.2** Collusion or coordination between Participants to manipulate rankings or outcomes;

- 5.1.3 Copy trading, signal mirroring, or any form of coordinated trading between Participants;
  - 5.1.4 Opposite or mirrored trading from multiple accounts, or hedging between competition accounts;
  - 5.1.5 Creating or using multiple competition accounts per individual;
  - 5.1.6 Exploiting platform bugs, glitches, pricing errors, or system latency;
  - 5.1.7 Using another person's account;
  - 5.1.8 Strategies designed to intentionally lose trades, including wash-trading or self-dealing;
  - 5.1.9 Any other conduct Spec Markets reasonably considers to be fraudulent, manipulative, or disruptive
- 5.2 Monitoring rights:** 20. Spec Markets reserves the right to monitor the following to detect prohibited conduct: IP addresses and geographic location data; Device identifiers; Trading patterns and execution timing; Opposite-position behaviour across accounts; Any other technical or behavioural indicators of manipulation.
- 5.3** Evidence of prohibited conduct identified through monitoring may result in immediate disqualification and forfeiture of prizes, both during and after the Competition Period.
- 5.4 Disqualification:** Spec Markets may disqualify any Participant who: Violates any provision of these terms; Engages in fraudulent, manipulative, or prohibited conduct as described in Clause 5; Provides false or misleading information at any time; Fails to maintain eligibility as set out in Clause 2; Breaches Spec Markets' General Client Terms and Conditions.
- 5.4.1 Disqualification decisions are final, binding, and not subject to appeal. Disqualified Participants forfeit all prizes.
  - 5.4.2 Spec Markets reserves the right to pursue any available legal remedy against Participants found to have engaged in fraudulent or manipulative conduct.

## Ranking, prizes and distribution

- 6.1 Ranking methodology:** Participants are ranked by highest percentage return on their Demo account, calculated as:

$$\text{Percentage Return} = ([\text{Ending Balance} - \text{USD}\$1,000] \div \text{USD}\$1,000) \times 100$$

- 6.2** In the event of a tie in percentage return, the Participant who reached the higher final balance first (i.e., earliest timestamp at which the winning balance was achieved) will rank higher.

- 6.3** The leaderboard is updated on a best-efforts basis throughout the Competition Period. Leaderboard positions displayed during the Competition are indicative only. Final rankings are confirmed after the Competition Period closes and any trade review (clause 6.8) is completed.
- 6.4** Prizes are non-transferable and non-exchangeable. They are credited to the winner's Spec Markets trading account and may be withdrawn in accordance with Spec Markets' standard withdrawal process.
- 6.5** Any taxes, duties, or fiscal obligations arising from prize receipt are the sole responsibility of the winning Participant. Spec Markets will not gross up prizes for tax purposes.

**6.6 Prize structure:**

Place	Prize (USD)
1st	\$500
2nd	\$200
3rd	\$100
Consolation prizes (4 <sup>th</sup> – 14 <sup>th</sup> place)	\$30
Total	\$1,100

- 6.7** Winners will be announced via email and on the Spec Markets website within three (3) business days of the Competition Period closing unless the entry is under review as stipulated in clause 6.8
- 6.8** Spec Markets reserves the right to conduct a post-competition trade review of top-ranked Participants for up to five (5) business days before confirming prize distribution. Prize payments may be withheld during this review period without constituting a breach of these Terms.
- 6.9** Subject to clause 6.8, prize funds will be credited to the winner's Spec Markets trading account within five (5) business days of the announcement date.
- 6.10** Winners must maintain an active, fully verified Spec Markets trading account at the time of prize distribution.
- 6.11** Winners must confirm acceptance of their prize within thirty (30) calendar days of notification. Prizes unclaimed after this period will be forfeited without compensation.

### Leaderboard and public display

- 7.1** Competition standings — including usernames, percentage returns, and rankings — will be published weekly on the Spec Markets website and social media channels.
- 7.2** By participating, you consent to the public display of your competition performance data (username and trading statistics) for marketing and promotional purposes.

- 7.3** Personal information — including full legal name, email address, and account number — will not be publicly disclosed without your explicit written consent.
- 7.4** Personal data collected during registration and participation will be processed in accordance with Spec Markets' Privacy Policy, available at [www.specmarkets.com](http://www.specmarkets.com).

## Cancellation and Force Majeure

- 8.1** Spec Markets reserves the right to cancel, postpone, suspend, or modify any Competition Week at any time, for any reason, including but not limited to:  
Regulatory or legal requirements or changes; Force majeure events (see clause 8.3); Platform or technical failures that materially affect the integrity of the Competition; Actual or suspected widespread prohibited conduct; Insufficient number of qualifying participants
- 8.2** In the event of cancellation, Spec Markets will use commercially reasonable efforts to notify registered Participants via email.
- 8.3** "Force majeure" means any event beyond Spec Markets' reasonable control, including: natural disasters, acts of government, war, civil unrest, telecommunications failures, cyberattacks, extreme market volatility, exchange or liquidity provider outages, or epidemics.
- 8.4** Spec Markets shall have no liability for any loss or damage — direct, indirect, or consequential — arising from the cancellation, postponement, suspension, or modification of any Competition Week.

## Liability and indemnification

- 9.1** Nothing in these Terms limits or excludes Spec Markets' liability for death or personal injury caused by its negligence, or any other liability that cannot be excluded by applicable law.
- 9.2** Spec Markets shall not be liable for: Loss of profits, revenue, business, or anticipated savings; Loss of or corruption of data; Loss of goodwill or reputation; Indirect or consequential loss or damage; Technical disruptions, including platform outages, server failures, or leaderboard delays; Losses caused by extreme market volatility, regulatory changes, or liquidity provider failures.
- 9.3** By participating, you agree to indemnify, defend, and hold harmless Spec Markets and its affiliates, officers, directors, employees, and agents from and against any claims, losses, damages, costs, and expenses (including reasonable legal fees) arising from your participation, your breach of these Terms, or any taxes arising from prize winnings.

## Governing Law and jurisdiction

- 10.1** These Terms are governed by and construed in accordance with the laws of the Republic of Mauritius.
- 10.2** Each party irrevocably submits to the exclusive jurisdiction of the courts of the Republic of Mauritius for any dispute or claim arising out of or in connection with these Terms.
- 10.3** If any provision of these Terms is found invalid, illegal, or unenforceable, that provision shall be severed and the remaining provisions shall continue in full force and effect (Severability).

## General terms

- 11.1** These Terms do not create any partnership, joint venture, agency, franchise, employment, or fiduciary relationship between Spec Markets and any Participant.
- 11.2** No failure or delay by Spec Markets in enforcing any right under these Terms constitutes a waiver of that right.
- 11.3** Spec Markets may assign or transfer any of its rights and obligations under these Terms to a third party. Participants may not transfer any rights or obligations without Spec Markets' prior written consent.
- 11.4** Any decision by Spec Markets in relation to the Competition — including disqualification, prize withholding, and interpretation of these Terms — is final and binding.
- 11.5** All notices under these Terms shall be in writing and delivered by email. Notices to Participants will be sent to the email registered on their Spec Markets account. Notices to Spec Markets should be sent to [support@specmarkets.com](mailto:support@specmarkets.com).

## Amendments

- 12.1** These Terms do not create any partnership, joint venture, agency, franchise, employment, or fiduciary relationship between Spec Markets and any Participant.
- 12.2** No failure or delay by Spec Markets in enforcing any right under these Terms constitutes a waiver of that right.
- 12.3** Spec Markets may assign or transfer any of its rights and obligations under these Terms to a third party. Participants may not transfer any rights or obligations without Spec Markets' prior written consent.
- 12.4** Any decision by Spec Markets in relation to the Competition — including disqualification, prize withholding, and interpretation of these Terms — is final and binding.

---

**12.5** All notices under these Terms shall be in writing and delivered by email. Notices to Participants will be sent to the email registered on their Spec Markets account. Notices to Spec Markets should be sent to [support@specmarkets.com](mailto:support@specmarkets.com).

### Acceptance

By participating in this campaign, you acknowledge that you have read, understood, and agree to these Terms and Conditions and accept that all decisions made by Spec Markets are final and binding.

---

Contact: [support@specmarkets.com](mailto:support@specmarkets.com) | +852 800 969 220

Version: 1.0

Date: 09/03/2026

---